

EXHIBIT A

Extract of Deposition Transcript of Robert Campagna taken November 22, 2022

In the Matter Of:

In Re - Celsius Network LLC

ROBERT CAMPAGNA

November 22, 2022



1 UNITED STATES BANKRUPTCY COURT
2 SOUTHERN DISTRICT OF NEW YORK

3

4 In re)
)
5 CELSIUS NETWORK LLC, et al.,)
) Case No.
6) 22-10964 (MG)
Debtor.)
7

8 C O N F I D E N T I A L

9 H Y B R I D

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11 Videotaped deposition of ROBERT
12 A. CAMPAGNA held at the offices of Kirkland &
13 Ellis, LLP, 601 Lexington Avenue, New York, New
14 York, before Elizabeth M. Kondor, Certified
15 Court Reporter and Notary Public of the State of
16 New York, held on Tuesday, November 22, 2022,
17 commencing at 9:09 a.m.

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25 Job No. 2022-872747

1 Q. Okay. And you state in your
2 declaration that certain segments of the
3 debtors' business may require additional
4 liquidity as soon as January of 2023; is that
5 correct? And that's paragraph 8.

6 A. That's correct.

7 Q. Which certain segments of the
8 business may require additional liquidity by
9 January 2023?

10 A. That refers to the mining segment of
11 the business.

12 Q. Are there any other business segments
13 that may require additional liquidity before
14 March 2023?

15 A. That's the one we're referring to.
16 I'm not aware of others.

17 Q. And how do debtors intend to fund the
18 mining segment of the business?

19 A. That's an open question at this
20 moment.

21 Q. Okay. When are the debtors projected
22 to run out of liquidity if the debtors sell the
23 proposed stablecoin?

24 A. The proposed sale of stablecoin at
25 the level of roughly \$18 million buys the

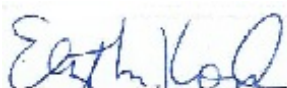
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C E R T I F I C A T E

I, ELIZABETH M. KONDOR, a Certified
Court Reporter, No. 30XI00117200, Certified
LiveNote Reporter, No. 060907-14 and Notary
Public of the State of New York, do hereby
certify that prior to the commencement of the
examination, ROBERT A. CAMPAGNA was duly sworn
by me to testify the truth, the whole truth and
nothing but the truth.

I DO FURTHER CERTIFY that the
foregoing is a true and accurate transcript of
the testimony as taken stenographically by and
before me at the time, place and on the date
hereinbefore set forth.

I DO FURTHER CERTIFY that I am
neither a relative nor employee nor attorney nor
counsel of any of the parties to this action,
and that I am neither a relative nor employee of
such attorney or counsel, and that I am not
financially interested in the action.



Notary Public of the State of New York

My Commission expires February 7, 2015.

Dated: Wednesday, November 23, 0222